

MARSHALL ISD BOND 2015

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SATURDAY, MAY 9, 2015

The Marshall Independent School District's Board of Trustees voted unanimously to call a \$109,210,000 bond election for May 9, 2015. The bond package is based upon recommendations from the district's Bond Steering Committee, made up of local citizens, civic, church, and business leaders, parents and school staff. Members met to study and prioritize district needs and develop a bond package to address them.

The bond proposal will address:

- New and renovated schools to replace aging facilities
- Grade level realignment to create elementary schools to serve grades K-5 and junior high school to serve grades 6-8, eliminating the middle school level

The existing junior high school was originally constructed in 1924 and many of MISD's existing campuses are over 50 years old. These campuses are in aging condition and do not meet current standards and codes or support delivering education in the 21st century.

WHAT'S PROPOSED

NEW JUNIOR HIGH SCHOOL (GRADES 6-8): \$45,215,000

- Approximately 182,000 square feet and a capacity of 1,300 students
- To replace the existing Junior High School and be built on a new, central site
 - Option agreement to purchase new site on East Travis Street upon bond approval
(across the street from Eastern Hills Church of Christ and Reunion Inn Assisted Living Center and just west of Cumberland Presbyterian Church)

THREE NEW ELEMENTARY SCHOOLS (GRADES K-5): \$61,425,000 (\$20,475,000 per school)

- Approximately 83,000 square feet and a capacity of 750 students each
- To replace the district's existing elementary and middle schools and be constructed at the existing sites of Crockett Elementary, Travis Elementary and Price T. Young Middle School

RENOVATIONS TO REPURPOSE SAM HOUSTON MIDDLE SCHOOL TO A GRADE K-5 STEM ACADEMY: \$2,570,000

Utilizing Sam Houston as the location for the STEM Academy gains additional capacity for the program and, when combined with the proposed three new elementary schools, will accommodate the district's entire K-5 student population.

- Security upgrades including a controlled vestibule, access control and surveillance upgrades
- Building system and exterior improvements including HVAC upgrades and handicap accessibility improvements
- Interior finish upgrades and new furniture

TOTAL BOND PROPOSAL: \$109,210,000

QUICK FACTS



The grade realignment in this bond will allow for better alignment with curriculum and state accountability standards, reduce the number of school transitions for students and provide operational cost savings.



The new schools in this bond will be constructed with sustainable materials to last the district 50 to 75 years, include the latest in safety and security measures and provide the environment and infrastructure needed to support 21st century learning and technology in our classrooms.

Tax Impact: If approved, the estimated tax impact of this bond is anticipated to be 29 cents for a total tax rate of \$1.33. This represents an increase of approximately \$10.78 per month for the average homeowner.

Voters Over 65: Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older, who has filed and received the Age 65 Freeze on their homestead, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value, excluding the value of any new improvements, such as additions or renovations, that increase the value of such homesteads.

EARLY VOTING: APRIL 27 – MAY 5, 2015

ELECTION DAY VOTING: MAY 9, 2015

